

## THE “COMPROMISE APPROACH”

- **We Need a Compromise Approach to the Budget Crisis.** To end the political bickering and to build a budget that positions us for success, the parties should come together around the compromise proposal that the Democrats introduced.
- **The “Compromise Approach” Is a Balanced Approach.** There are cuts, and there is new revenue. Yes, this budget is significantly lower in total spending from 2009 levels, but it sets us on a path to fiscal stability.
- **The “Compromise Approach” Moves Nevada Forward.** Our 1950s tax code has failed our state. It doesn’t provide adequate funding for education – the engine of a modern economy, and it isn’t stable – hampering our ability to recruit new business and industry. The Compromise Approach updates our tax structure to fit a modern economy.
- **The “Compromise Approach” Is Business-Friendly and Will Help Create Jobs.** It ends the job-killing Modified Business Tax (MBT), and replaces it with a modern Margins Tax that exempts small businesses, gives big business flexibility, and encourages job creation.
- **The “Compromise Approach” Lowers the Sales Tax Rate.** By broadening the tax base to include some services (the bulk of our modern economy), we can lower the sales tax rate that Nevadans pay everyday.
- **The “Compromise Approach” Implements Education Reform.** Nevada’s education system needs serious reform, but eliminating funding and closing campuses isn’t going to improve anything. The “Compromise Approach” requires significant cuts, but it also provides the funding, policies and tools we need to reform education.